

**I>Course Content:**

Semester	III Core
Subject	Financial Regulations
Course Code	MMSFC304 (RGCMS)
Credits	4
Duration	40

**Learning Objective:**

1	To understand the regulations and its framework involved in financial system.
2	To learn major intricacies of financial regulations.

**Module**

Sr. No.	Content	Activity	Course Outcomes
1.	Introduction to Financial Regulations Need and significance of Indian financial system regulations, structure of financial regulations in India, global financial crisis – response of the Indian regulations.	Lecture and discussion	MMSFC304.1
2.	Reserve Bank of India (RBI) Functions of RBI, credit control measures, qualitative credit control and quantitative credit control, regulatory measures taken by RBI to facilitate financial inclusion.  Securities and Exchange Board of India (SEBI): Introduction to SEBI Act (1992) – powers and functions of SEBI.	Lecture, conceptual discussion and practical case examples	MMSFC304.2
3.	Introduction to important SEBI Regulations pertaining to Capital Market: <ul style="list-style-type: none"> <li>• Issue of Capital and Disclosure Regulations (2009).</li> <li>• SEBI (Prohibition of Insider Trading) Regulations – 2015.</li> <li>• SEBI (Prohibition of Fraudulent and Unfair Trade Practices Related to Securities Market) Regulations – 2003.</li> <li>• SEBI Substantial Acquisition and Takeover Regulations – (2011).</li> <li>• Mutual Fund: SEBI (Mutual Funds) Regulations – 1996.</li> </ul>	Lecture, conceptual discussion and practical case examples	MMSFC304.3
4.	Insurance Regulatory and Development Authority (IRDA) IRDA Act, Salient features of the IRDA Act, 1999, IRDA (protection of policy holder interests) Regulations 2002, its duties, power and functions of authority. Competition Commission of India Concept of	Lecture and practical case discussion	MMSFC304.3

	competition , development of Competition Law, Competition Policy - Competition Act, 2002 - Anti Competitive Agreements, abuse of dominant position, combination, regulation of combinations, competition commission of India, appearance before commission and Appellate Tribunal, compliance of Competition Law.		
5.	Foreign Exchange Management and Regulations Objectives and definitions under FEMA, 1999,current account transactions and capital account transactions, establishment of branch, office etc. in India, realization and repatriation of foreign exchange, authorized person, penalties and enforcement, foreign contribution (Regulation)Act, 2010. Risk, warrants and convertibles, bond valuation	Lecture and practical case discussion	MMSFC304.4
6.	Prevention of Money Laundering Genesis, prevention of Money Laundering Act, 2002, concept and definitions, various transactions, etc., obligations of banks and financial institution, KYC.	Lecture and case law discussion	MMSFC304.4
7.	Regulatory framework for International Funds Regulations framework for rising fund through: Global Depository Receipts (GDRs) and American Depository Receipts (ADRs), External Commercial Borrowings. Foreign Direct Investment Regulations: Foreign Direct Investment (FDI) Policy. SEBI (Foreign Portfolio Investors) Regulations - 2014, SEBI(Alternate Investment Fund) Regulations – 2012.	Lecture, conceptual discussion and practical case examples	MMSFC304.5
8.	Regulatory framework related to Credit Rating Agencies: SEBI (Credit Rating Agencies Regulations) – 1999.	Lecture and discussion	MMSFC304.5

**II>Course Outcomes**

<b>Course Code</b>	<b>Course Outcomes Students will be able to..</b>	<b>Cognition</b>
MMSFC304.1	CO1: Understand the framework need and significance of financial systems.	Understand
MMSFC304.2	CO2: Understanding the functions of Reserve Bank of India	Understand
MMSFC304.3	CO3: Understand the regulatory framework with respect to SEBI, IRDA and CCI	Understand
MMSFC304.4	CO4: Understand the regulatory framework of FEMA and PMLA	Understand
MMSFC304.5	CO5: Understand the regulatory framework for international funds and significance of regulating credit rating agencies	Understand

## Finance

### Sem III

#### Text books

Sr. No.	Books
1	Siddhartha Shankar Shah , Indian Financial System and Markets.
2	Shashi K. Gupta and Nisha Aggarwal , Financial Services.
3	Guruswamy , Merchant Banking and Financial Services.

#### Reference Books

Sr. No.	Books
1	Madura , Financial Institutions & Markets.
2	Seth, P.R Kulkarni, Justice A.B , Banking Regulation Act (Commentary).
3	Guide to FEMA with Ready Reckoner and RBI Circulars .
4	Ramamurthy, RBI Act .
5	Ritika Garg and Bharat Agarwal ,Guide to Prevention of Money Laundering Act with Rules and Notifications.
6	SEBI Manual, Taxmann.
7	Manual Khilnani , FEMA.
8	Taxmann , NBFC .
9	Dr Anil Kumar , Corporate Laws .